

SIGNATURE RESOURCES LTD.

SIGNATURE ANNOUNCES NON-BROKERED PRIVATE PLACEMENT FOR AGGREGATE GROSS PROCEEDS OF UP TO \$1 MILLION

FOR IMMEDIATE RELEASE

June 17, 2016

Toronto, Ontario, June 17, 2016 – Signature Resources Ltd. (TSXV: SGU, OTCPK: SGGTF) ("**Signature**" or the "**Company**") is pleased to announce that it has extended its previously announced non-brokered private placement financing for aggregate gross proceeds of a minimum of \$400,000 up to a maximum of \$1,000,000 (the "**Offering**") until July 18, 2016. Additional details on the financing can be found in the Company's news release dated April 21, 2016.

Signature intends to use the proceeds of the Offering for general working capital purposes, and for the development of the Company's Lingman Lake Project. The Common Shares and Warrants (and any Common Shares issued upon the exercise of any Warrants) issued to subscribers resident in Canada in the Offering will be subject to a statutory four-month hold period. The Offering is subject to certain closing conditions, including, but not limited to, the receipt of applicable regulatory approvals (including approval of the TSXV) and the completion of required regulatory filings with the TSXV.

About Signature

Together with the Company's original four free hold patented claims and the twelve staked claims; an aggregate of 606.8 hectares comprises the Lingman Lake Property. The Lingman Lake Property includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-meter shaft, and 3-levels at 46-meters, 84-meters and 122-meters depths. The mine hosts a significant historic resource, 60% of which resides on the patented claims and 40% on the staked claims.

For further information please contact:

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